



## Honorary Treasurer's Report - Gill Little

In my second year as treasurer I am pleased to report that the charity continues to remain in a healthy financial position.

As at 31/03/2018, our year end, our ASCN UK accounts showed the following balances:

Current Account	£1,009.91
Deposit Account	£128,305.78
Jean Preston Educational Fund	£15,516.01
ASCN Account held at In-Conference	£156,143.03
<b>TOTAL</b>	<b>£300,974.73</b>

A provision was made in our education account for £10,000.00 to be reserved for members requiring financial assistance to attend conference this year.

Every year, our accounts are externally examined by an independent accountant and decreed a correct representation of our finances. During the previous financial period, we have been awarded the outcome of a retrospective VAT inspection by HMRC regarding our VAT liability, as a growing organisation. This award was in the sum of £22,396.02 and credited to ASCN UK account during the current financial year on 12/06/2018. This concluded a period of uncertainty for ASCN UK regarding our VAT liability since 2012 and the positive outcome was a relief to the committee and membership. I would like to formally acknowledge and record thanks for the work of our independent accountants Diamond Financial Ltd. In drawing this inspection to a close and recording a positive outcome for all involved.

In 2011 WCET UK (ASCN UK) was asked by the Scottish Stoma Forum to administer a grant of £10,000 from the Scottish Executive, which was agreed. This account retained a small balance of £94.84 at the end of the last financial year, and was approved for closure and transfer of this amount to ASCN UK current account on 09/04/2018.

As you may recall last year's raffle at conference was in support of the Buttony Bear project. Thank you to all who showed their support in raising a total of £961 raised, and uplifted to a £1,000 donation by ASCN.

This year, because of the introduction of MedTech guidance for all BHTA registered industry partners, as a committee we were expecting additional applications to the Jean Preston Educational Fund from members wishing to attend conference or receive other financial support. A provision of £10,000 was placed into the fund in preparation for this expected rise in applications.

As we are all aware, the process of receiving industry support for educational activity has changed, and your ASCN UK committee have worked hard to show compliance with the MedTech rules and provide additional guidance for members in how to access educational funds, where these are not available locally. This has included:

- Additional guidance on the website via the funding algorithm which was demonstrated by Kevin Hodges from BHTA at conference in 2017



Association of Stoma Care Nurses UK

- Telephone support for individual members from ASCN UK committee
- Written guidance compiled by ASCN UK committee which members can download and share with their NHS Trust managers, which shows the recommended process to apply for Jean Preston funding to attend conference.

To date, your committee has received 15 requests for funding through the Jean Preston fund, from members to attend conference. Each of these requests has been supported with part funding for travel and subsistence, and for 2018, 100% funding for each applicant's registration fee to conference. A total of £7,522.00 has been granted to members to date. The award structure will be reviewed again for 2019.

A 2017 award recipient Anita Ryan, from The Royal Berkshire NHS Foundation Trust who received a financial contribution to a module towards her Masters level degree on Advanced Nursing Practice, has shared her experience and progress with her module, which looks at an innovative service development for patients requiring management of Granuloma, as a poster at this year's conference.

Please remember to consider ASCN UK when looking for funding for attendance on courses. The application form is on our website.

The Charities Commission has made recommendation that ASCN UK consider the addition of a Financial Policy as part of our Charities Governance. This suggestion has been taken on board and our financial policy is now logged with the Commission. We also uphold our professional liability insurance as a nursing organisation. This policy took effect from September 18<sup>th</sup> 2017 and offers ASCN UK professional indemnity to a limit of £1,000,000.00.

I continue to represent ASCN UK at the PIPs forum. (Patients, Industry and Professionals) The PIPs forum continues to work collaboratively to ensure that the specialties of stoma care and continence continue to be well represented within the everchanging NHS environment. A new Vice Chair has been appointed in 2018; Sarah Crane, CEO from Pelican Cancer Foundation. This year we have worked together to consider Carer training and information; to formalize a tri-association information leaflet, which remains a work in progress at this time; worked on the Collaborative Standards review. Lastly, consideration is currently being given to the need for an All Party Parliamentary Group for Stoma Care (APPG), to raise the profile and focus on stoma care.

Gill Little  
Honorary Treasurer  
ASCN UK  
29/08/2018