



## Honorary Treasurer's Report 2017 – Gill Little

In my first year as treasurer I am pleased to report that the charity continues to remain in a healthy financial position.

As at 31/03/2017, our year end, we had £284.61 and £78,547.92 respectively in our current and deposit accounts, and £4,158.53 in our education account, making a total of £82,991.06

Every year, our accounts are externally examined by an independent accountant and decreed a correct representation of our finances. During the previous financial period, we have been awaiting the outcome of a VAT inspection by HMRC which has looked retrospectively at ASCN UK regarding our VAT liability, as a growing organisation. This inspection is still ongoing and we are awaiting to hear from the HMRC inspector on the progress.

In 2011 WCET UK (ASCN UK) was asked by the Scottish Stoma Forum to administer a grant of £10,000 from the Scottish Executive, which was agreed. This account remains this year, with a current account balance of £94.84.

As you may recall last year's raffle at conference was in support of the Breakaway Foundation and UK Sepsis Trust in memory of the late Tony Griffiths. Thank you to all who showed their support in raising a total of £1,500.00.

This year, we received one request for financial support from the Education account. Anita Ryan, from The Royal Berkshire NHS Foundation Trust will be receiving a financial contribution to a module towards her Masters level degree on Advanced Nursing Practice. Anita will be prepared to share her experience and progress with her module, which looks at an innovative service development for patients requiring management of Granuloma, during the next year.

Please remember to consider ASCN UK when looking for funding for attendance on courses. The application form is on our website.

The Charities Commission has made recommendation that ASCN UK consider the addition of professional liability insurance for us as a nursing organisation. This policy has taken effect from September 18th 2017, and offers ASCN UK professional indemnity to a limit of £1,000,000.00.

Further, the Charities Commission has made recommendation that ASCN UK consider the addition of a Financial Policy as part of our Charities Governance. This suggestion has been taken on board and will be finalised before the end of the current financial year.

I continued to represent ASCN UK at the PIPs forum. (Patients, Industry and Professionals) The PIPs forum continues to work collaboratively to ensure that the specialties of stoma care and continence continue to be well represented within the ever changing NHS environment. A new Vice Chairperson will be required next year, as Tony Brookes from the Royal College of Nursing will be standing down. This year we have worked together to formalize a tri-association information leaflet, which remains a work in progress at this time.