



Treasurer Report – Mandy Gunning

Unfortunately, Mandy can't be with us, so Andrew Bird shared the report on her behalf.

The full slides can be found here: <https://az659834.vo.msecnd.net/eventsairwesteuprod/production-inconference-public/f2e00ecdd74149e78e13ce8926a89258>

I'll start by giving you an overview of the Association's financial activities from April 2021 to March 2022, showing you the state of our bank accounts and the end of the last financial year and what they were like at the end of September and then I'll go through the finances of the last five years.

The bulk of our income last year, came from the virtual conference. The exhibition and sponsorship fees and the delegate fees account for the majority of the income with most of the rest coming from membership subscription fees.

Our charitable activities accounted for the majority of the costs incurred and that £62,225 figure there is related to delivering the virtual conference. There have been a number of queries over why we charged for the virtual conference and hopefully this figure explains this. The rest of the spend is predominantly due to the cost of running the Association. The good news is that our income exceeded our expenditure for the first time since 2018 with an overall profit for the year of £31,921 taking our funds at the end of March 2022 to almost £150,000.

There's a breakdown of the financial value of the Association at the end of the year. The bank accounts held £134,340, we were owed £43,428 for things such as delegate conference fees and we had almost £32,000 in outstanding bills to pay. This gave us a balance of £145,782. The fixed assets figure there is the value of the website which is not cash but holds value for the Association and adding this to the cash total we can see the worth of the Association is £149,492.

The last five years:

Looking at the income you can see, as you would expect, that the Conference has always been the greatest source of income. You will also notice that significant drop in delegate fees received from the 2018 conference reported in the 2019 column which, I am sure you will remember, is when the MedTech ethical practice code changed the way in which industry could support delegates to attend conference. We saw a similar drop in income generated from the 2019 conference but this time as a result of less exhibition and sponsorship fees perhaps due to companies recognising a smaller footfall or maybe because they were choosing to invest in the larger WCET/ASCN joint congress expected to be held this year. We didn't have a conference in 2020, hence the low income, and last year's conference was virtual with a lower income generated from both exhibitions and delegate fees.

It is interesting to note the increase in membership fees since 2018. We have not increased the fees since then so this is directly proportional to the number of members we have which I find very encouraging.



Association of Stoma Care Nurses UK

Moving onto the expenditure and again, as you would expect, the charitable activities and predominantly the conference accounts for the majority of the Associations annual spend. You will notice the drop in spending from 2019 to 2020 in response to the reduced numbers of delegates attending conference the year before but the spend in 2019 was similar to previous years. Again, the lack of conference in 2020 and the virtual one in 2021 meant a smaller spend for the Association in those years.

This data shows the financial position of the Association at the end of each financial year. You can see that the bank balance was steadily dropping since 2018 but this year we are pleased to be able to report a reversal of that trend and an increase in the bank balance back to pre-pandemic levels.

Just a quick update of the bank accounts at the end of the first half of this year. The overall figure is a bit misleading, a bit like looking and your bank balance on payday. Looks good but there are loads of bills to come out! With conference planning starting before the end of the last financial year there were payments into the account in preparation for this but bills still have to be paid so the end of year figures won't look this good.

So, to sum up: We are in a healthy financial position at the moment and things look to be heading in the right direction.

Once the accounts and Trustee's report have been approved they will be sent to the Charities Commission and you will be able to access a copy in the members section of the ASCN website. Thanks for listening.

Andrew Bird, Chair, ASCN UK